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Translation 414.253.825

Academic Regulations for the Master's Degree Program in Banking and Finance at Zurich University of Applied Sciences

(29 September 2011)^{1, 2}

Based on § 2 of the Framework of Exam Regulations for Bachelor's and Master's Degree Programs at Zurich University of Applied Sciences (ZHAW) of 29 January 2008³,

the Executive Board has decreed the following:

A. General Provisions

Purpose

§ 1. These Academic Regulations and their Appendix, in conjunction with the General Examination Regulations for Bachelor's and Master's Degree Programs at Zurich University of Applied Sciences (ZHAW) of 29 January 2008³, regulate the Master's degree programs in Banking and Finance.

Appendix

- § 2. An appendix regulates details concerning the degree programs, in particular the modules to be completed.
- § 3. -
- § 4. -6

Part-Time Program and Scope

- § 5. (1) The Master's degree program is offered as a part-time program.
 - (2) The regular period for completing the program is four semesters.
 - (3) The degree program comprises a learning achievement of 90 ECTS credits.

Transfer of ECTS Credits

§ 6. ECTS credits achieved at ZHAW or elsewhere are transferable for a period of six years from the date on which they were awarded. Decisions concerning the transfer of credits and exceptions with regard to this deadline are the responsibility of the head of the degree program.

B. Admission to the Program

Prerequisites

- § 7. (1) To be admitted to the program, applicants must have one of the following qualifications:
 - a) A Bachelor's degree in Business Administration worth 180 ECTS;
 - b) An equivalent degree from an institution of higher learning for a similar degree program worth 180 ECTS;
 - (2) Decisions concerning the equivalence of qualifications in accordance with § 1b above are at the discretion of the head of the degree program.

- (3) Students who do not have advanced knowledge of the discipline "Banking and Finance" at the time of enrollment may be asked to acquire additional qualifications worth up to 30 ECTS credits.
- (4) Applicants must also fulfill the following requirements:
- a) They must be able to follow instruction in German and English; and the must
- b) pass the aptitude assessment.
 - (5) The aptitude assessment in accordance with § 4b above is conducted by the head of the degree program based on the application portfolio and a standardized interview.

Final Rejection by Another University

§ 8. Enrollment is generally denied to persons⁷ whose application to join a similar degree program has been rejected by another university. The decision of the head of the degree program is final.

C. Modules

Module Courses Offered

- § 9. (1)⁵ Module courses are usually offered on an annual basis.
 - (2) Students are not entitled to a place in any particular elective module.8

Language of Instruction

§ 10. The modules are offered in German or English.

D. Exams and Other Performance Assessments

Grading

- § 11. (1) Individual performance assessments are usually graded in increments of one tenth of a grade point. In some cases, the module description may specify an increment of a quarter of a grade point, or a "pass" or "fail".
 - (2) Modules are graded based on rounded increments of half a grade or as a "pass" or "fail".

Examiners ("Experten")

- § 12. (1) Examiners may be required to evaluate performance assessments, in particular Master's theses and practical work.
 - (2) Examiners act in a consultative capacity.

Passing a Module

- § 13. A module is passed if...
- a) all its performance assessments have been passed in accordance with the module description; and
- b) the module grade (where applicable) is at least 4.0.

Retaking a Module

- § 14. (1) If a module has not been passed, the corresponding failed performance assessments may be retaken. The date and other details will be determined by the head of the degree program.
 - (2) Performance assessments of modules that have not been passed must generally be retaken at the next regular opportunity.
 - (3) The retaking of a module's performance assessments is equivalent to retaking the module. No further repetition of failed performance assessments is permitted.

Revision of Performance Assessments

- § 15. (1) A module description may allow certain performance assessments to be retaken but this is only permitted if the grade awarded for a performance assessment is at least 3.5.
 - (2) A successful attempt at retaking a performance assessment can only result in being awarded a 4.0.

E. Graduation and Master's Diploma

Title

§ 16. Successful graduates of the Master's degree program are awarded the title of "Master of Science ZFH in Banking and Finance" ("Master of Science in Banking and Finance (UAS Zurich)").

Requirements for Completing the Program

- § 17. A Master's degree is awarded when...
- a) all the required compulsory modules have completed successfully; and
- b) 90 ECTS credits have been achieved.

Final Grade

§ 18. The final grade is calculated from the average of all module grades. The module grades are weighted according to their ECTS credits.

F. Final Provision

Replacement of Previous Regulations

§ 19. These Academic Regulations replace the Academic Regulations for the Master's Degree Program in Banking and Finance at Zurich University of Applied Sciences dated 18 September 2008.

G. Transitional Provision

Transitional Provision

- § 20. (1) Students who began their studies in accordance with the Academic Regulations dated 18 September 2008 are subject to those Academic Regulations for the remainder of their studies.
 - (2) The evaluation and weighting of already completed modules is unaffected by this provision. If necessary, the head of the degree program will issue individual transfer provisions for completed performance assessments of modules that have not yet been completed.

H. Transitional Provision dated 7 April 2016⁴

Transitional Provision

§ 21. Students⁴ who began their studies prior to the 2016/2017 Fall Semester will complete them according to the Regulations in force prior to the update of 7 April 2016.

⁸ Version according to decision taken on 3 November 2016 (OS 72, 117; ABI 2017-01-13). In effect since 1 April 2017.

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OS 67, 2; for reasoning, see ABI 2011, 3463. Approved by the Council of the Zurich Universities of Applied Sciences and Arts "Fachhochschulrat" on 8 November 2011.

² In effect since 1 February 2012.

³ LS 414.252.3.

⁴ Added by decision taken on 7 April 2016 (OS 71, 237; ABI 2016-04-29). In effect since 1 August 2016.

⁵ Version according to decision taken on 7 April 2016 (OS 71, 237; ABI 2016-04-29). In effect since 1 August 2016.

⁶ Cancelled by decision taken on 7 April 2016 (OS 71, 237; ABI 2016-04-29). In effect since 1 August 2016.

 $^{^{7}}$ Added by decision taken on 3 November 2016 (OS 72, 117; ABI 2017-01-13). In effect since 1 April 2017.